

(To be submitted at the time of starting of session)

BANK GUARANTEE (Minimum Rs. 500/- Non judicial Stamp)

Principal & Controller,
Jhalawar Medical College,
Jhalawar (Raj.)

Dear Sir,

Guarantee No. _____ Amount
of Guarantee Rs. _____ Guarantee
cover from _____ to _____ Last date for lodgement of Claim
_____ (Last date of completion of Course) This Deed of
Guarantee executed by the _____ (Bank's
Name), constituted under the _____ (RBI Act)
having its branches all over India and amongst other places, a Branch at
_____ (Place of Bank, herein after referred to as
'the Bank') in favour of Jhalawar Medical College, Jhalawar (here in after referred to as
'the Beneficiary') for an amount not exceeding Rs. 1,50,000/- (Rupees One Lac Fifty
Thousand Only) at the request of _____
(Candidate's name, here in after referred to as 'the Contractor/s') This Guarantee is issued

(2)

subject to the condition that the liability of the Bank under this Guarantee is limited to a maximum of Rs. 1,50,000/- (Rupees One Lac Fifty Thousand Only) and the Guarantee shall remain in full force up to _____ (Date of completion of Course) and cannot be invoked otherwise than by a written demand or claim under this Guarantee served on the Bank on or before the _____ (Last date of claim, i.e. date of completion of course, 3 yrs for MD/MS degree and 2 yrs for diploma courses.) MAIN GUARANTEE MATTER: This guarantee is made on demand in favour of the Principal & Controller JHALAWAR Medical College, Jhalawar who has allotted a seat to MD/MS/Diploma course in the specialty of _____ in the Jhalawar Medical College, Jhalawar for the duration of 3years for MD/MS degree and 2 yrs. for diploma upon the completion. : a. If the student leaves the MD/MS/Diploma course before its completion. b. If the admission of the student is cancelled/ terminated by the concerned Medical College on account of unsatisfactory performance / misconduct / indiscipline, etc. Whereas the Bank undertakes a bank guarantee amount maximum up to 1.5 lac till the completion of entire course. The Principal, Jhalawar Medical College, Jhalawar on behalf of State of Rajasthan may recover a sum of Rs. 1.5 lac from the Bank. Not with standing anything contained herein the liability of Bank under this guarantee limited to a maximum of Rs. 1,50,000 lac (Rupees One Lacs Fifty Thousand Only) and the guarantee shall remain in full force up to _____ (date of completion of course) and cannot be invoked otherwise than by a written demand or claim under this Guarantee served on the Bank on or before the _____ (last date of claim, i.e. completion of course).